

LETTER OF INTENT

To: Kind Attn: _____

(Buyer)

_____ (Seller) presents this "letter of intent (the "(LOI) expressing its intent to sell to the buyer all title rights, and interest in vin, serial number.

Subject to the followings condition:

- 1.- buyer understand that, until a deposit is received, the vehicle subject to sale to anyone else and will remain on market.
- 2.- The Purchase price shall be _____.
- 3.- Within seven working days of the mutual acceptance of this LOI, Buyer shall place a fully refundable, _____ Buyer and Seller shall equally share the expenses of the Escrow Agent.
- 4.- Within seven (7) working days of the deposit being placed into escrow, an Purchase Agreement(P.A.) consistent with the terms and conditions of this L.O.I. shall by presented by the buyer, both buyer and seller shall work diligently to ensure the timely execution of the P.A., however, no later than 7 working days after the buyer/seller receive the daft P.A.
- 5.- The Buyer shall have the right to carry out pre-purchase inspection.
- 6.- The buyer shall have the right to reject the vehicle if the vehicle upon reception does not satisfy the buyer's expectation 90% of deposit will be fully refundable and return shipping will by paid by buyer.
- 7.- At closing, the tittle shall be free and clear of all liens and encumbrances whatsoever.
- 8.- The vehicle shall be delivered in at buyers address.
- 9.- This LOI, unless accepted in writing, shall expire and be of no further force and effect.

ACCEPTED BY

ACCEPTED BY

Mr.

Authorized Signatory Date:

Mr.

Authorized Signatory Date: